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**THE NEED FOR ECONOMIC SECURITY AS AN INDICATOR OF
FINANCIAL SECURITY OF BUSINESS**

Melnychuk Yuliia

Ph.D., Associate Professor

Boiko Maksym

Phd. Candidate

Pavlo Tychyna Uman State Pedagogical University

Uman, Ukraine

Abstract: The article "The need for economic security as an indicator of financial security of business" discusses the need for economic security in today's economic environment. The theoretical bases of the definition of "economic security" are investigated, the views and statements of scientists in this field are considered. It summarizes and determines that research in the field of economic security needs further research.

Keywords: economic security, enterprise, financial sector, economy.

With the development of market relations in Ukraine, domestic enterprises have faced a significant reduction in direct government support for their activities and the need to create conditions for their safe development by their own power. Stable functioning, growth of economic potential of any enterprise in the conditions of market relations in many respects depends on having a reliable system of economic security. The modern enterprise is in the conditions of continuous change of the external environment of its existence. This instability requires the business entities to constantly adapt, in particular to find new and improve the already known means of ensuring the economic security system in order to achieve the economic and social purpose of the enterprise.

The main purpose of the work is to describe the features of the category "economic security" and to form its importance for business.

The analysis of the methodological basis of the formation of the science of economic security showed the lack of a systematic view of it in modern economic theory. This is due to the fact that the issue of economic security goes beyond economic research and is reflected in the system of psychological, sociological, legal sciences. Therefore, the necessity of interdisciplinary study of problems of economic security of enterprises is proved, it provides for the implementation in the system of economic methods and principles of organization of economic researches, techniques and methods, characteristic of psychology, sociology, law, etc.

The study of theoretical approaches to solving the problem of economic security of economic entities made it possible to see the diversity of views on this problem. Scientists have not come to a consensus: some understand economic security as a state of the economic system that allows it to develop dynamically, while solving social problems, others express the opinion that this is a certain state of the enterprise, on which it is protected from the negative influence of external and internal threats [1]. Based on the analysis of the research of scientists, the concept of "economic security" can be combined in two approaches:

- the first is based on the fact that the enterprise has specific goals that it is trying to achieve. The enterprise has an internal structure and exists in some external environment: if the internal structure - the characters - is based on a number of positive qualities, the entity is safe; when the external environment gives a negative impact, the enterprise may still carry out its activities and achieve the objectives set in implementing certain protection measures;
- the second approach is based on concepts such as "threat" and "security against threats", and the emphasis is on qualitative parameters (sustainable functioning, progressive development, etc.) [2]. Certain threats, of course, can affect these parameters, but if they are protected against these threats, then the security of the enterprise can be ensured. In order to maintain the stability of the enterprise, it is necessary to take into account both internal threats related to economic activity and

external, do not directly affect the enterprise. Internal threats are characterized by economic processes associated with attracting resources to the enterprise, guaranteeing their safety, as well as productive activities. These threats can occur during the unsatisfactory operation of the enterprise units, in particular with the security department. These include: ineffective management and marketing strategies, incompetence of employees, not maintaining confidential information [3]. External threats to economic security arise outside the enterprise: from competitors, suppliers, banks and even the state (for example, increasing tax pressure).

In modern understanding, the science of economic security of an enterprise in modern business is a set of scientific knowledge that integrates different concepts of economic security, its categorical apparatus, the methodology of research [4]. At the same time, a significant and categorical apparatus of economic security of the enterprise is unstable, and its content is incomplete.

Generalization of theoretical approaches to the essence of the economic security of the enterprise made it possible to explain its evolution and to substantiate the need to move from the semantic and static phases in the understanding of economic security (which are defined as the state of protection of the enterprise from the impact of threats, or the state of the most effective management of resources) in the dynamic phase, characterized by efficiency of implementation processes to ensure such a state. Research in this environment must continue for scientists and economists, it is the main way to reduce risks and improve economic security in today's business.

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